

BGR ENERGY SYSTEMS LIMITED

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E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

November 08, 2023

National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Fort, Mumbai- 400001

NSE Symbol: BGRENERGY

BSE Scrip: 532930

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 read with Para C of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This has reference to our letter dated 03/11/2023 on the captioned subject.

The Company has received communication from the fourth bank informing change in asset classification of the Company's accounts with it from performing to non performing. The reason for downgrade as stated by the said bank was roll over of credit facilities when the Company was facing financial difficulty, which has been construed as restructuring. The Company was regular in servicing the interest and other charges due to this bank as on date.

As a matter of abundant caution and in the interests of transparency, the Company is making this disclosure.

Kindly take the above information on record.

Thanking You,

Yours truly, For BGR Energy Systems Limited

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S.Krishna Kumar President & Company Secretary